

Rhode Island Health and Educational Building Corporation
Second Quarter Budget
For the Six Months Ending December 31, 2016

	12/31/2016 Actual	2017 Budget	%
Revenues:			
Administrative Fees	1,409,353	2,450,000	58%
Interest Income - Investments	29,838	50,000	60%
Interest Income - Loans	10,647	40,000	27%
Total Revenues	1,449,838	2,540,000	57%
Expenses:			
Director's Fees	300	750	40%
Legal-General Counsel	0	300,000	0%
Legal-Bond Counsel	10,978	100,000	11%
Financial Consultants	230,313	400,000	58%
Telephone	5,248	9,500	55%
Postage & Delivery	1,925	3,200	60%
Parking	9,520	17,000	56%
Utilities	519	4,600	11%
Gross Wages	209,745	464,100	45%
Employer FICA	12,575	32,500	39%
Employer SSI	94	3,000	3%
Rent	45,100	91,000	50%
Depreciation	0	7,500	0%
Equipment & Furniture	2,671	5,400	49%
Computer	12,973	15,000	86%
Office Supplies	2,140	5,000	43%
Printing	0	15,000	0%
Travel & Education	70	12,000	1%
Advertising	1,314	10,000	13%
Membership	3,160	5,000	63%
Miscellaneous	61,162	100,000	61%
Subscriptions	169	3,000	6%
Accounting & Audit	23,206	21,000	111%
Health Insurance	51,807	101,200	51%
Insurance	33,960	50,000	68%
Pension	13,597	46,400	29%
Payroll Service Chgs.	1,768	4,000	44%
Bank Charges	271	1,000	27%
Interest Subsidies	7,514	25,000	30%
Contributions	0	500,000	0%
Maintenance	525	1,500	35%
Gain/(Loss) on Sale of Asset	0	0	0%
Contribution to State	0	0	0%
Total Expenses	742,625	2,353,650	32%
Change in Net Position	707,213	186,350	380%