

Rhode Island Health and Educational Building Corporation
Third Quarter Financial Information for Fiscal Year 2018
For the Nine Months Ending March 31, 2018

	FY 2018 7/1/17-3/31/18 <u>Actual</u>	FY 2018 7/1/17-3/31/18 <u>Budget</u>	FY 2018 7/1/17-3/31/18 <u>Variance</u>	FY 2018 7/1/17-3/31/18 <u>Variance %</u>
Revenues:				
Administrative	\$1,938,611	\$1,845,750	\$92,861	5%
Interest Income	<u>130,007</u>	<u>75,000</u>	<u>55,007</u>	<u>73%</u>
Total Revenues:	\$2,068,618	\$1,920,750	\$147,868	8%
Expenditures:				
Personnel	\$500,144	\$506,449	\$6,305	1%
Operating	283,491	253,854	(29,637)	-12%
Financing	371,002	600,000	228,998	38%
Grants	<u>0</u>	<u>410,000</u>	<u>410,000</u>	<u>100%</u>
Total Expenditures:	\$1,154,637	\$1,770,303	\$615,666	35%
Surplus/(Deficit):	\$913,981	\$150,447	\$763,534	508%