

**Rhode Island Health and Educational Building Corporation**  
**Second Quarter Financial Information for Fiscal Year 2018**  
**For the Six Months Ending December 31, 2017**

	FY 2018 7/1/17-12/31/17 <u>Actual</u>	FY 2018 7/1/17-12/31/17 <u>Budget</u>	FY 2018 7/1/17-12/31/17 <u>Variance</u>	FY 2018 7/1/17-12/31/17 <u>Variance %</u>
<b>Revenues:</b>				
Administrative	\$1,514,255	\$1,420,250	\$94,005	7%
Interest Income	<u>81,477</u>	<u>50,000</u>	<u>31,477</u>	<u>63%</u>
Total Revenues:	\$1,595,732	\$1,470,250	\$125,482	9%
<b>Expenditures:</b>				
Personnel	\$337,834	\$320,198	(\$17,636)	-6%
Operating	159,012	148,611	(10,401)	-7%
Financing	308,019	400,000	91,981	23%
Grants	<u>0</u>	<u>260,000</u>	<u>260,000</u>	<u>100%</u>
Total Expenditures:	\$804,865	\$1,128,809	\$323,944	29%
Surplus/(Deficit):	\$790,867	\$341,441	\$449,426	132%