

Rhode Island Health and Educational Building Corporation
First Quarter Financial Information for Fiscal Year 2018
For the Three Months Ending September 30, 2017

	FY 2018 7/1/17-9/30/17 <u>Actual</u>	FY 2018 7/1/17-9/30/17 <u>Budget</u>	FY 2018 7/1/17-9/30/17 <u>Variance</u>	FY 2018 7/1/17-9/30/17 <u>Variance %</u>
Revenues:				
Administrative	\$1,009,369	\$1,000,500	\$8,869	1%
Interest Income	<u>25,658</u>	<u>25,000</u>	<u>658</u>	<u>3%</u>
Total Revenues:	\$1,035,027	\$1,025,500	\$9,527	1%
Expenditures:				
Personnel	\$163,592	\$155,460	(\$8,132)	-5%
Operating	98,987	78,816	(20,171)	-26%
Financing	124,290	200,000	75,710	38%
Grants	<u>0</u>	<u>110,000</u>	<u>110,000</u>	<u>100%</u>
Total Expenditures:	\$386,869	\$544,276	\$157,407	29%
Surplus/(Deficit):	\$648,158	\$481,224	\$166,934	35%