

**Rhode Island Health and Educational Building Corporation**  
**Budget - Fiscal Year Ending June 30, 2019**

**REVENUES:**

<b><u>Operating Revenues</u></b>	
Administrative Fees	\$ 2,400,000
Loan Revenue	16,900
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<b>Total Operating Revenues</b>	<b>\$ 2,416,900</b>
<b><u>Non-Operating Revenues</u></b>	
Investment Revenue	\$ 161,700
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<b>Total Non-Operating Revenues</b>	<b>\$ 161,700</b>
<b>TOTAL REVENUES:</b>	<b>\$ 2,578,600</b>

**EXPENSES:**

<b><u>Bond Financing</u></b>	
Bond Counsel	\$ 100,000
General Legal	300,000
Financial Consultants	400,000
Other Bond Financing	9,500
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<b>Total Bond Financing Expenses</b>	<b>\$ 809,500</b>
<b><u>General &amp; Administrative</u></b>	
Advertising/Marketing	\$ 11,000
Insurance	53,130
Depreciation	9,270
Auditing	23,935
Professional Development	15,150
Grants	250,000
Advocacy	30,000
Other General & Administrative	205,342
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<b>Total General &amp; Administrative</b>	<b>\$ 597,827</b>
<b><u>Personnel</u></b>	
Gross Wages	\$ 549,440
Defined Contribution Retirement Plan	45,944
Health/Dental/Disability Insurance	125,606
Payroll Taxes	40,900
Other Personnel	3,910
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<b>Total Personnel</b>	<b>\$ 765,800</b>
<b>TOTAL EXPENSES:</b>	<b>\$ 2,173,127</b>
<b>CHANGE IN NET ASSETS:</b>	<b>\$ 405,473</b>