

Rhode Island Health and Educational Building Corporation
First Quarter Financial Information for Fiscal Year 2019
For the Three Months Ending September 30, 2018

	FY 2019 7/1/18-9/30/18 <u>Actual</u>	FY 2019 7/1/18-9/30/18 <u>Budget</u>	FY 2019 7/1/18-9/30/18 <u>Variance</u>	FY 2019 7/1/18-9/30/18 <u>Variance %</u>
<u>Revenues</u>				
Administrative	\$1,027,897	\$1,061,300	(\$33,403)	-3%
Interest Income	36,361	32,000	4,361	14%
Total Revenues	\$1,064,258	\$1,093,300	(\$29,042)	-3%
<u>Expenditures</u>				
Personnel	\$220,031	\$190,969	(\$29,062)	-15%
Operating	122,767	93,325	(29,442)	-32%
Financing	32,346	200,000	167,654	84%
Grants	0	62,500	62,500	100%
Total Expenditures	\$375,144	\$546,794	\$171,650	31%
Surplus/(Deficit)	\$689,114	\$546,506	\$142,608	26%