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RIHEBC Announces Selection of Kimberly Mooers as New Executive Director

Mooers brings more than 25 years of government and non-profit finance experience to RIHEBC

PROVIDENCE, R.I. – The Board of Directors of the Rhode Island Health and Educational Building Corporation (RIHEBC) today announced the selection of Kimberly Mooers to be the new Executive Director of the Corporation. She will succeed Robert Donovan, who has served as the Executive Director for the past 25 years and will be retiring at the end of the year.

“After an extensive national search, the Board is very pleased to welcome Kimberly Mooers as RIHEBC’s new Executive Director,” said Board Chair Joseph Dewhirst. “Her more than 25 years of experience in public finance will ensure the continued success of RIHEBC’s mission to finance construction projects sponsored by Rhode Island municipalities and by the state’s non-profit health and educational institutions. Kim will be joining RIHEBC at a time when our Public School Financing Program will be expanding, and her experience will greatly aid the efforts of the state and its municipalities to improve Rhode Island’s public school facilities.”

Mooers most recently served as the Senior Vice President, Manager and Principal at UniBank Fiscal Advisory Services, Inc. in Whitinsville, MA. She previously held senior positions at MassDevelopment and the Massachusetts Health and Educational Facilities Authority. In addition, Mooers has extensive experience within the region as a senior investment banker at various national banks and broker-dealers. Past clients have included municipalities, educational institutions, community health centers, and human service providers. She holds a Bachelor of Arts degree from Northwestern University, a MBA from Boston College, and is a Series 50 licensed Municipal Advisor Representative.

“I’ve spent most of my career helping municipalities and non-profit institutions meet their financing needs, and I’m excited to join RIHEBC, an organization with over 50 years of history serving Rhode Island cities, towns, school districts, and non-profit colleges, universities, and hospitals,” said Mooers. “This is a particularly exciting time to be joining RIHEBC as Rhode Island ramps up its financing for the repair and construction of school facilities across the state. I look forward to working on this initiative and to continuing RIHEBC’s role as a trusted provider of bond financing and technical expertise to the state’s municipalities and non-profit health and education institutions.”

“Fixing our public school facilities is one of my top priorities, and I’m thrilled that Kimberly Mooers will be leading the charge at RIHEBC during this exciting and important time for our

state,” said Governor Gina M. Raimondo. “Kimberly’s wealth of experience makes her an excellent fit for the position, and I have confidence that she’ll serve Rhode Island well.”

Mooers will begin as Executive Director on August 8th, at which time Robert Donovan will become Senior Advisor to RIHEBC in order to ensure a smooth transition.

RIHEBC is Rhode Island's largest municipal and non-profit financing entity, with more than \$8.7 billion in bonds issued over the past 50 years.

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About The Rhode Island Health and Educational Building Corporation

The Rhode Island Health and Educational Building Corporation (RIHEBC) mission is to assist eligible borrowers to secure funding for capital projects, especially tax-exempt debt financing. Eligible borrowers include municipalities, public school districts, and public and private nonprofit educational and healthcare organizations. RIHEBC endeavors proactively to develop cost-effective, efficient, and user-friendly financing programs. RIHEBC provides borrowers access to high quality professional and technical resources, including staff expertise and assistance. For more information visit www.rihebc.com.