

**Rhode Island Health and Educational Building Corporation  
Budget - Fiscal Year Ending June 30, 2020**

**REVENUES:**

<b><u>Operating Revenues</u></b>	
Administrative Fees	\$ 3,265,520
Loan Revenue	15,720
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<b>Total Operating Revenues</b>	<b>\$ 3,281,240</b>
 <b><u>Non-Operating Revenues</u></b>	
Investment Revenue	\$ 139,665
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<b>Total Non-Operating Revenues</b>	<b>\$ 139,665</b>
 <b>TOTAL REVENUES:</b>	 <b>\$ 3,420,905</b>

**EXPENSES:**

<b><u>Financing</u></b>	
Bond Counsel	\$ 50,000
General Counsel	300,000
Financial Consultants	375,000
Other Financing	7,500
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<b>Total Financing Expenses</b>	<b>\$ 732,500</b>
 <b><u>General &amp; Administrative</u></b>	
Public Relations/Marketing	\$ 15,000
Insurance	52,500
Depreciation	9,600
Auditing	21,560
Travel	11,500
Advocacy	30,000
Other General & Administrative	186,467
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<b>Total General &amp; Administrative</b>	<b>\$ 326,627</b>
 <b><u>Personnel</u></b>	
Gross Wages	\$ 451,740
Defined Contribution Retirement Plan	45,180
Health/Dental/Disability Insurance	101,470
Payroll Taxes	32,900
Other Personnel	16,750
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<b>Total Personnel</b>	<b>\$ 648,040</b>

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***EXPENSES (CONTINUED):***

**Non-Operating Expenses**

Transfers to the State	\$ 1,700,000
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<b>Total Non-Operating Expenses</b>	<b>\$ 1,700,000</b>
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<b>TOTAL EXPENSES:</b>	<b>\$ 3,407,167</b>
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<b>CHANGE IN NET POSITION:</b>	<b>\$ 13,738</b>
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