



*Financing Facilities for a Better Future*

**RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION**  
55 Dorrance Street, Suite 300  
Providence, RI 02903  
[www.rihebc.com](http://www.rihebc.com)

## **EMERGENCY LOAN APPLICATION**

Please submit a signed application and the following information and materials to RIHEBC and its financial advisor via email: [kmooers@rihebc.com](mailto:kmooers@rihebc.com) and [kwhelan@acaciafin.com](mailto:kwhelan@acaciafin.com). Please use additional pages, as necessary.

- 1) Name of borrower institution, principal contact name/title/contact info:
  
- 2) Name / date of bonds outstanding:
  
- 3) Name of bondholder:
  
- 4) Principal balance of bonds outstanding:
  
- 5) Status of bonds, i.e. are the bonds in default, or is a default impending? If so, please describe the bondholder's current position and provide any written evidence of default waiver if applicable.
  
- 6) Current debt service schedule (break out P&I) (you may attach the schedule separately)
  
- 7) A narrative separately attached describing the current cash flow problem and how it has resulted from the coronavirus pandemic.
  - a. Be very specific about the financial issue you are facing (for example, unable to make payroll, or cover other mission critical expenses).
  - b. What is the impact if borrower is unable to tap into emergency sources of funds?
  - c. In your best estimation, how long will you be experiencing financial distress?
  - d. Describe other measures being taken to improve cash flow (expense reduction measures).

- 8) If not already on file at RIHEBC, audited financial statements for 3 years; interim balance sheet and income/expense statement. Budget projections for 3 years.

I, the undersigned, request that this application be submitted for review. I hereby certify that the information contained herein and the attachments hereto are, to the best of my knowledge and belief, accurate. I understand that RIHEBC makes no commitment to provide financing and that such financing is conditional upon the approval of the RIHEBC Executive Director, the execution of legally binding documents acceptable to all parties, and the successful closing of the transaction.

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_