

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statement of Net Position (Unaudited)

For the Three Month Period Ending September 30, 2020 and 2019

	2020	2019
<u>Assets</u>		
Cash	\$ 445,577	\$ 555,585
Investments	7,981,809	7,639,356
Loans Receivable	730,068	627,144
Administrative Fees Receivable	24,036	35,179
Prepaid Expenses	35,283	32,196
Capital Assets, net	22,942	29,044
Total Assets	\$ 9,239,715	\$ 8,918,504
<u>Liabilities and Net Position</u>		
Accrued Expenses	\$ 19,478	\$ 5,098
Net Position	9,220,237	8,913,406
Total Liabilities and Net Position	\$ 9,239,715	\$ 8,918,504

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes In Net Position (Unaudited)

For the Three Month Period Ending September 30, 2020 and 2019

	2020	2019
<u>Operating Revenues</u>		
Administrative Fees	\$ 997,804	\$ 1,024,911
Loan Revenue	3,782	4,051
Total Operating Revenues	\$ 1,001,586	\$ 1,028,962
<u>Non-Operating Revenues</u>		
Investment Revenue	\$ 1,478	\$ 39,755
Other Income	-	76,240
Total Non-Operating Revenues	\$ 1,478	\$ 115,995
TOTAL REVENUES:	\$ 1,003,064	\$ 1,144,957
<u>Financing Expenses</u>		
Bond Counsel	\$ 13,064	\$ -
General Counsel	20,900	13,807
Financial Consultants	7,394	60,009
Other Financing	1,000	3,250
Total Financing Expenses	\$ 42,358	\$ 77,066
<u>General & Administrative Expenses</u>		
Public Relations/Marketing	\$ 1,918	\$ 200
Insurance	14,644	13,016
Depreciation	2,301	2,360
Auditing	18,500	11,385
Travel	-	897
Advocacy	-	-
Other General & Administrative	54,192	42,402
Total General & Administrative Expenses	\$ 91,555	\$ 70,260
<u>Personnel Expenses</u>		
Gross Wages	\$ 102,984	\$ 106,295
Defined Contribution Retirement Plan	10,359	11,177
Health/Dental/Disability Insurance	29,747	31,828
Contract Employees	5,247	-
Payroll Taxes	6,089	6,369
Other Personnel	2,200	5,168
Total Personnel Expenses	\$ 156,626	\$ 160,837
TOTAL EXPENSES:	\$ 290,539	\$ 308,163
INCREASE/(DECREASE) IN NET POSITION:	\$ 712,525	\$ 836,794