

**Rhode Island Health and Educational Building Corporation**  
**Budget - Fiscal Year Ending June 30, 2021**

**REVENUES:**

<b><u>Operating Revenues</u></b>	
Administrative Fees	\$ 2,623,420
Loan Revenue	15,480
Miscellaneous Revenues	6,500
<b>Total Operating Revenues</b>	<b>\$ 2,645,400</b>
<b><u>Non-Operating Revenues</u></b>	
Investment Revenue	\$ 36,240
<b>Total Non-Operating Revenues</b>	<b>\$ 36,240</b>
 <b>TOTAL REVENUES:</b>	 <b>\$ 2,681,640</b>

**EXPENSES:**

<b><u>Financing</u></b>	
Bond Counsel	\$ 50,000
General Counsel	250,000
Financial Consultants	150,000
Other Financing	8,000
<b>Total Financing Expenses</b>	<b>\$ 458,000</b>
<b><u>General &amp; Administrative</u></b>	
Public Relations/Marketing	\$ 20,000
Insurance	60,195
Depreciation	9,500
Auditing	25,785
Travel	10,400
Advocacy	30,000
Other General & Administrative	189,080
<b>Total General &amp; Administrative</b>	<b>\$ 344,960</b>
<b><u>Personnel</u></b>	
Gross Wages	\$ 451,287
Defined Contribution Retirement Plan	44,996
Health/Dental/Disability Insurance	123,934
Payroll Taxes	36,272
Other Personnel	11,470
<b>Total Personnel</b>	<b>\$ 667,959</b>

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***EXPENSES (CONTINUED):***

<b><u>Non-Operating Expenses</u></b>	
Transfers to the State	\$ 2,000,000
<b>Total Non-Operating Expenses</b>	<b>\$ 2,000,000</b>
 <b>TOTAL EXPENSES:</b>	 <b>\$ 3,470,919</b>
 <b>CHANGE IN NET POSITION:</b>	 <b>\$ (789,279)</b>