

Rhode Island Health and Educational Building Corporation
Budget - Fiscal Year Ending June 30, 2022

REVENUES:

<u>Operating Revenues</u>	
Administrative Fees	\$ 2,457,300
Loan Revenue	14,543
Miscellaneous Revenues	<u>13,960</u>
Total Operating Revenues	\$ 2,485,803
<u>Non-Operating Revenues</u>	
Investment Revenue	<u>\$ 14,180</u>
Total Non-Operating Revenues	\$ 14,180
TOTAL REVENUES:	\$ 2,499,983

EXPENSES:

<u>Financing</u>	
Bond Counsel	\$ 50,000
General Counsel	300,000
Financial Consultants	100,000
Other Financing	<u>8,250</u>
Total Financing Expenses	\$ 458,250
<u>General & Administrative</u>	
Public Relations/Marketing	\$ 10,000
Insurance	47,750
Depreciation	7,172
Auditing	25,210
Travel	10,400
Grants	500,000
Advocacy	25,000
Other General & Administrative	<u>174,880</u>
Total General & Administrative	\$ 800,412
<u>Personnel</u>	
Gross Wages	\$ 516,979
Defined Contribution Retirement Plan	50,900
Health/Dental/Disability Insurance	114,170
Payroll Taxes	42,149
Other Personnel	<u>3,961</u>
Total Personnel	\$ 728,159

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EXPENSES (CONTINUED):

<u>Non-Operating Expenses</u>	
Transfers to the State	\$ 950,000
Total Non-Operating Expenses	\$ 950,000
 TOTAL EXPENSES:	 \$ 2,936,821
 CHANGE IN NET POSITION:	 \$ (436,838)