

Rhode Island Health and Educational Building Corporation
Budget - Fiscal Year Ending June 30, 2023

REVENUES:

<u>Operating Revenues</u>	
Administrative Fees	\$ 2,488,145
Loan Revenue	12,366
Miscellaneous Revenues	<u>-</u>
Total Operating Revenues	\$ 2,500,511
<u>Non-Operating Revenues</u>	
Investment Revenue	<u>\$ 70,350</u>
Total Non-Operating Revenues	\$ 70,350
TOTAL REVENUES:	\$ 2,570,861

EXPENSES:

<u>Financing</u>	
Bond Counsel	\$ 50,000
Financial Consultants	100,000
Other Financing	<u>10,200</u>
Total Financing Expenses	\$ 160,200
<u>General & Administrative</u>	
General Legal	\$ 240,000
Public Relations/Marketing	10,000
Insurance	101,371
Depreciation	7,023
Auditing	24,060
Travel	11,210
Grants	1,771,581
Advocacy	25,000
Other General & Administrative	<u>161,166</u>
Total General & Administrative	\$ 2,351,411
<u>Personnel</u>	
Gross Wages	\$ 521,492
Defined Contribution Retirement Plan	48,736
Health/Dental/Disability Insurance	130,294
Payroll Taxes	44,594
Other Personnel	<u>13,795</u>
Total Personnel	\$ 758,911

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EXPENSES (CONTINUED):

Non-Operating Expenses

Transfers to the State	\$ 370,000
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Total Non-Operating Expenses	\$ 370,000
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<i>TOTAL EXPENSES:</i>	\$ 3,640,522
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<i>CHANGE IN NET POSITION:</i>	\$ (1,069,661)
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