

Rhode Island Health and Educational Building Corporation
Budget - Fiscal Year Ending June 30, 2024

REVENUES:

<u>Operating Revenues</u>	
Administrative Fees	\$ 2,583,852
Loan Revenue	42,735
Miscellaneous Revenues	22,700
Total Operating Revenues	\$ 2,649,287
<u>Non-Operating Revenues</u>	
Investment Revenue	\$ 362,925
Total Non-Operating Revenues	\$ 362,925
 TOTAL REVENUES:	 \$ 3,012,212

EXPENSES:

<u>Financing</u>	
Bond Counsel	\$ 50,000
Financial Consultants	100,000
Other Financing	6,350
Total Financing Expenses	\$ 156,350
<u>General & Administrative</u>	
General Legal	\$ 200,000
Public Relations/Marketing	15,000
Insurance	101,569
Depreciation	108,311
Auditing	23,840
Travel	11,170
Grants	248,760
Advocacy	36,000
Other General & Administrative	65,326
Total General & Administrative	\$ 809,976
<u>Personnel</u>	
Gross Wages	\$ 551,764
Defined Contribution Retirement Plan	53,830
Health/Dental/Disability Insurance	138,691
Payroll Taxes	39,786
Other Personnel	3,996
Total Personnel	\$ 788,067

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EXPENSES (CONTINUED):

<u>Non-Operating Expenses</u>	
Transfers to the State	\$ 350,000
Total Non-Operating Expenses	\$ 350,000
 TOTAL EXPENSES:	 \$ 2,104,393
 CHANGE IN NET POSITION:	 \$ 907,819