

Rhode Island Health and Educational Building Corporation
Budget - Fiscal Year Ending June 30, 2025

REVENUES:

<u>Operating Revenues</u>	
Administrative Fees	\$ 3,075,105
Loan Revenue	28,937
Miscellaneous Revenues	-
Total Operating Revenues	\$ 3,104,042
<u>Non-Operating Revenues</u>	
Investment Revenue	\$ 344,524
Total Non-Operating Revenues	\$ 344,524
 TOTAL REVENUES:	 \$ 3,448,566

EXPENSES:

<u>Financing</u>	
Bond Counsel	\$ 50,000
Financial Consultants	75,000
Other Financing	5,350
Total Financing Expenses	\$ 130,350
<u>General & Administrative</u>	
General Legal	\$ 200,000
Public Relations/Marketing	75,000
Insurance	99,206
Depreciation	106,930
Auditing	71,000
Travel	19,170
Grants	500,000
Advocacy	36,000
Other General & Administrative	69,959
Total General & Administrative	\$ 1,177,265
<u>Personnel</u>	
Gross Wages	\$ 608,609
Defined Contribution Retirement Plan	56,056
Health/Dental/Disability Insurance	159,327
Payroll Taxes	47,152
Other Personnel	3,365
Total Personnel	\$ 874,509

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EXPENSES (CONTINUED):

<u>Non-Operating Expenses</u>	
Transfers to the State	\$ 275,000
Total Non-Operating Expenses	\$ 275,000
 TOTAL EXPENSES:	 \$ 2,457,124
 CHANGE IN NET POSITION:	 \$ 991,442