

Rhode Island Health and Educational Building Corporation
Budget - Fiscal Year Ending June 30, 2026

REVENUES:

<u>Operating Revenues</u>	
Administrative Fees	\$ 3,647,504
Loan Revenue	21,334
Miscellaneous Revenues	<u>11,000</u>
Total Operating Revenues	\$ 3,679,838
<u>Non-Operating Revenues</u>	
Investment Revenue	<u>\$ 424,036</u>
Total Non-Operating Revenues	\$ 424,036
TOTAL REVENUES:	\$ 4,103,874

EXPENSES:

<u>Financing</u>	
Bond Counsel	\$ 50,000
Financial Consultants	75,000
Other Financing	<u>5,600</u>
Total Financing Expenses	\$ 130,600
<u>General & Administrative</u>	
General Legal	\$ 200,000
Public Relations/Marketing	100,000
Insurance	99,604
Depreciation	178,120
Auditing	37,200
Travel	32,790
Grants	1,000,000
Advocacy	48,000
Other General & Administrative	<u>83,765</u>
Total General & Administrative	\$ 1,779,479
<u>Personnel</u>	
Gross Wages	\$ 679,759
Defined Contribution Retirement Plan	59,445
Health/Dental/Disability Insurance	197,513
Payroll Taxes	52,283
Other Personnel	<u>3,733</u>
Total Personnel	\$ 992,733

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EXPENSES (CONTINUED):

Non-Operating Expenses

Transfers to the State	\$ 275,000
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Total Non-Operating Expenses	\$ 275,000
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<i>TOTAL EXPENSES:</i>	\$ 3,177,812
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<i>CHANGE IN NET POSITION:</i>	\$ 926,062
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