

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Net Position (Unaudited)

For the Three Month Period Ending September 30, 2025 and 2024

	2025	2024
<u>Assets</u>		
Cash	\$ 809,865	\$ 1,053,243
Investments	10,194,165	9,206,352
Loans Receivable	792,709	883,055
Administrative Fees Receivable	24,010	176,882
Miscellaneous Receivable	-	12,500
Prepaid Expenses	57,729	57,448
Capital Assets, net	91,343	175,634
Total Assets	\$ 11,969,821	\$ 11,565,114
<u>Liabilities and Net Position</u>		
Lease Liability	\$ 67,340	\$ 177,894
Grants Payable	16,957	-
Accrued Expenses	18,014	12,037
Net Position	11,867,510	11,375,183
Total Liabilities and Net Position	\$ 11,969,821	\$ 11,565,114

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes In Net Position (Unaudited)

For the Three Month Period Ending September 30, 2025 and 2024

	2025	2024
<u>Operating Revenues</u>		
Administrative Fees	\$ 1,011,775	\$ 1,245,359
Loan Revenue	8,261	10,388
Total Operating Revenues	\$ 1,020,036	\$ 1,255,747
<u>Non-Operating Revenues</u>		
Investment Revenue	\$ 105,613	\$ 110,043
Other Income	-	-
Total Non-Operating Revenues	\$ 105,613	\$ 110,043
TOTAL REVENUES:	\$ 1,125,649	\$ 1,365,790
<u>Financing Expenses</u>		
Bond Counsel	\$ -	\$ 306
Financial Consultants	-	1,700
Other Financing	3,300	1,700
Total Financing Expenses	\$ 3,300	\$ 3,706
<u>General & Administrative Expenses</u>		
General Counsel	\$ 38,498	\$ 21,021
Public Relations/Marketing	19,627	20,782
Insurance	24,897	25,328
Depreciation	36,066	35,167
Auditing	25,262	22,048
Travel & Entertainment	6,077	6,159
Advocacy	12,000	9,000
Other General & Administrative	16,517	25,639
Total General & Administrative Expenses	\$ 178,944	\$ 165,144
<u>Personnel Expenses</u>		
Gross Wages	\$ 120,917	\$ 114,251
Defined Contribution Retirement Plan	12,976	10,837
Health/Dental/Disability Insurance	48,681	42,901
Payroll Taxes	9,282	8,731
Other Personnel	879	823
Total Personnel Expenses	\$ 192,735	\$ 177,543

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	2025	2024
<u>Non-Operating Expenses</u>		
Payments to State	\$ -	\$ -
Total Non-Operating Expenses	\$ -	\$ -
 TOTAL EXPENSES:	 \$ 374,979	 \$ 346,393
 INCREASE/(DECREASE) IN NET POSITION:	 \$ 750,670	 \$ 1,019,397