

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Net Position (Unaudited)

For the Six Month Period Ending December 30, 2025 and 2024

	2025	2024
<u>Assets</u>		
Cash	\$ 964,670	\$ 1,145,089
Investments	10,777,359	9,703,539
Loans Receivable	766,874	859,255
Administrative Fees Receivable	80,376	26,594
Miscellaneous Receivable	50,000	12,500
Prepaid Expenses	32,831	32,649
Capital Assets, net	65,032	161,249
Total Assets	\$ 12,737,142	\$ 11,940,875

<u>Liabilities and Net Position</u>		
Lease Liability	\$ 38,636	\$ 150,942
Loans Payable	-	-
Accrued Expenses	22,249	14,400
Grants Payable	16,957	
Deferred Revenue	210,850	
Net Position	12,448,450	11,775,533
Total Liabilities and Net Position	\$ 12,737,142	\$ 11,940,875

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes In Net Position (Unaudited)

For the Six Month Period Ending December 30, 2025 and 2024

	2025	2024
<u>Operating Revenues</u>		
Administrative Fees	\$ 2,017,362	\$ 1,953,443
Loan Revenue	17,422	20,534
Total Operating Revenues	\$ 2,034,784	\$ 1,973,977
<u>Non-Operating Revenues</u>		
Investment Revenue	\$ 208,819	\$ 217,189
Other Income	-	35
Total Non-Operating Revenues	\$ 208,819	\$ 217,224
<i>TOTAL REVENUES:</i>	\$ 2,243,603	\$ 2,191,201
<u>Financing Expenses</u>		
Bond Counsel	\$ 5,000	\$ 306
Financial Consultants	70,287	1,700
Other Financing	4,430	8,150
Total Financing Expenses	\$ 79,717	\$ 10,156
<u>General & Administrative Expenses</u>		
General Counsel	\$ 83,266	\$ 65,559
Public Relations/Marketing	37,189	37,369
Insurance	49,795	50,126
Depreciation	63,671	62,052
Auditing	36,577	35,948
Travel & Entertainment	19,259	25,560
Grants	-	-
Advocacy	24,000	18,000
Other General & Administrative	34,114	37,294
Total General & Administrative Expenses	\$ 347,871	\$ 331,908
<u>Personnel Expenses</u>		
Gross Wages	\$ 286,084	\$ 265,511
Defined Contribution Retirement Plan	28,115	25,422
Health/Dental/Disability Insurance	87,591	76,611
Payroll Taxes	18,630	18,835
Other Personnel	2,335	1,796
Total Personnel Expenses	\$ 422,755	\$ 388,175

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes in Net Position (Unaudited)

For the Six Month Period Ending December 30, 2025 and 2024

	2025	2024
<u>Non-Operating Expenses</u>		
Payments to State	\$ 61,648	\$ 41,215
Total Non-Operating Expenses	\$ 61,648	\$ 41,215
<i>TOTAL EXPENSES:</i>	\$ 911,991	\$ 771,454
<i>INCREASE/(DECREASE) IN NET POSITION:</i>	\$ 1,331,612	\$ 1,419,747