



RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

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FINANCING APPLICATION RIDER B:

EDUCATIONAL INSTITUTION

R.I. GEN. LAWS § 45-38.1-3(20)

(Private Schools, Higher Education Institutions, Child Daycare Center, Charter Schools)

1. Applicant/Borrower (Name):

2. Additional Project Details (**Charter Schools Only**):

Estimated Commencement Date: _____

Estimated Completion Date: _____

Expected Housing Aid Ratio: _____

OPM Assigned to the Project: _____

Date of Approval by R.I. Department of Education: _____

REQUIRED ATTACHMENTS:

Please attach the following documents to this Application:

- I. Five (5) Years of Audited Financial Statements (these may already be on file – please contact us to check);
- II. Five (5) Years of Revenue and Expense Projections for the Borrowing Institution;
- III. Five (5) Years of Revenue and Expense Projections for the Project being financed (if the Project is revenue-generating);
- IV. Historical Operating/Utilization Statistics;
- V. Current Fiscal Year's Approved Operating Budget;
- VI. Approval of Rhode Island Department of Education;

- VII. IRS Determination Letter Granting 501(c)(3) Status, if applicable;
- VIII. Authorization from the Borrowing Institution's Board of Directors for the Transaction;
- IX. A Declaration of Intent, if applicable.

ADDITIONAL CERTIFICATION

The undersigned certifies that the project/financing will assist the institution in fulfilling its obligations in providing education to the youth of the State of Rhode Island.

Signature: _____

Name: _____

Title: _____

Date: _____