



RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

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FINANCING APPLICATION RIDER E:

TAX-EXEMPT EQUIPMENT LEASE

(501c(3) healthcare and educational institutions)

Applicant/ Borrower (Name):

REQUIRED ATTACHMENTS:

Please attach the following documents to this application:

- I. Five (5) Years of Audited Financial Statements (these may already be on file – please contact us to check);
- II. Five (5) Years of Revenue and Expense Projections for the Borrowing Institution;
- III. Five (5) Years of Revenue and Expense Projections for the Project being financed (if the project is revenue-generating);
- IV. Historical Operating/Utilization Statistics;
- V. Current Fiscal Year's Approved Operating Budget;
- VI. IRS Determination Letter Granting 501(c)(3) Status;
- VII. Authorization from the Borrowing Institution's Board of Directors for the Transaction;
- VIII. A Declaration of Intent, if applicable; and
- IX. If Applicant is an **Educational Institution**: Demand and Enrollment Statistics from the Previous Five (5) Years;
- X. If Applicant is a **Healthcare Provider**:
 - i. Five (5) Years of Historical Operating and Utilization Statistics;
 - ii. Copies of Required Approvals from Appropriate State Organization(s);
 - iii. Copy of Applicant's License from the Rhode Island Department of Health; and
 - iv. Copy of the Applicant's Certificate of Need.

**CERTIFICATION AND ACKNOWLEDGMENT SPECIFIC TO EQUIPMENT
FINANCING:**

The undersigned certifies and acknowledges that:

- 1) The financing of the project will enable the Applicant to fulfill its obligations in expanding health care and health related services OR in providing education to the youth of the state;
- 2) That the Corporation's equipment financing program uses standardized program documents (including requirements for legal opinion and Bond Counsel diligence requests) (the "Form Documents"). Copies of the Form Documents may be requested from the Corporation;
- 3) The Form Documents are final except for the inclusion of Transaction-Specific Terms such as the identity of the particular parties and the final pricing terms (i.e. the interest rate and repayment terms);
- 4) The Corporation reserves the right, as may be necessary or advisable, to (1) amend the Form Documents and (2) request additional diligence or documents;
- 5) The Applicant has reviewed the Form Documents in consultation with the Applicant's Legal Counsel prior to submitting this application. Subject to the inclusion of the transaction-specific terms, the Applicant is prepared to execute and deliver the financing documents at closing in a form identical to the Form Documents.

Signature: _____

Name: _____

Date: _____