



RIHEBC

Rhode Island Health & Educational
Building Corporation

MARCH 12, 2026

NOTICE OF CAPITAL GRANT PROGRAM

The RIHEBC Capital Grant Program – Grant Guidelines

The Capital Grant Program proposes to assist eligible institutions in completing capital projects or making equipment purchases that are critical to advancing their missions. Grant applicants must describe the project or equipment purchase, explain its necessity to their mission, describe the vendors or contractors who will be used, and provide a budget of the project or purchase. The budget must include other sources of funds, if any, needed to complete the project or purchase, and the status of receipt of those funds. All applications must be complete for consideration. The Board of Directors of the Rhode Island Health and Educational Building Corporation (RIHEBC) may award funds at its sole discretion.

Eligible applicants shall be:

- Nonprofit organizations:
 - Private schools, K-12 or preschool programs
 - Colleges and universities
 - Performing arts centers
 - Healthcare organizations
 - Community health centers
 - Mental health treatment providers
 - Senior living facilities
- Public schools, K-12, including regular school districts, regional school districts, and other local education agencies that participate in the school housing aid program.
- Municipalities so long as the purpose of the capital project is specifically tailored for the betterment of public educational facilities or equipment.

Organizations who are unsure of their eligibility are encouraged to contact RIHEBC prior to completing an application.

The size of each grant will be based upon the project budget submitted by the grant applicant, but in no case will exceed \$25,000. The Executive Director will present the RIHEBC Board of Directors with its Capital Grant Program recommendations and all grants will be subject to approval by the Board of Directors.

Additional requirements:

- 1) The proposed project must be shovel-ready and grant proceeds must be spent within 2 years of the grant;
- 2) If a grant is unspent one year after the grant award, the grantee must submit a status report to the Board;
- 3) Applicants must be current on all required filings with the Rhode Island Secretary of State’s Business Regulation Office.

Capital Grant Proposed Timeline

Grant announcement date	March 16, 2026
Deadline for submission of application	April 10, 2026
Board meeting to approve grant awards	May 27, 2026
Grant award notification date	May 29, 2026

Application

A complete application will consist of all components listed below. Applications that are missing any of the following information will not be considered.

Part I: Cover letter on applicant letterhead briefly summarizing the applicant's organization and the project. The following statement **MUST** be included in your cover letter:

We, the undersigned, request that this application be submitted for review. We hereby certify that the information contained herein and the attachments hereto are to the best of our knowledge and belief accurate and descriptive of the project. We authorize the Rhode Island Health and Educational Building Corporation to undertake any actions necessary to determine eligibility for funding. We understand that the Corporation makes no commitment to provide funding and that such funding is conditional upon the approval of the Board of Directors of the Corporation and the execution of legally binding commitments acceptable to all parties.

The cover letter must be signed by the person completing the application and the chief executive officer of the applicant (limit 1 page).

Part II: Provide the following information below:

Please press enter to begin new line in large fields

- Name and address of **applicant**:

Name:

Address:

- Applicant **contact person** name, title, phone number and email address:

Name:

Title:

Phone:

Email:

- Description of the applicant, including mission, key management personnel, board of directors:

Part III: Required attachments:

1. If applicable, IRS determination letter of applicant's tax-exempt status;
2. If applicable, Certificate of Good Standing from the Rhode Island Department of State, Office of the Secretary of State;
3. Audited financial statements for the last two fiscal years;
4. Current fiscal year approved budget;
5. If applicable, and to the best of the applicant's knowledge, any conflicts of interest or personal/business relationships between the applicant and any Board members or RIHEBC staff.

Please email all of the above information and documents to dzelazo@rihebc.com and jalmeida@rihebc.com no later than 4:00 p.m. on April 10, 2026.

If you have any questions, please contact Jenn Almeida, Program Manager, by phone (401-831-3770) or email (jalmeida@rihebc.com).

RIHEBC reserves the right to request additional information from any applicant.