Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Net Position (Unaudited)

For the Three Month Period Ending September 30, 2026 and 2025

	2026	2025
Assets		
Cash	$ 761,062	$ 809,865
Investments	11,015,916	10,194,165
Loans Receivable	691,540	792,709
Administrative Fees Receivable	126,451	24,010
Miscellaneous Receivable	10,475	-
Prepaid Expenses	57,992	57,729
Capital Assets, net	25,791	91,343
Total Assets	**$ 12,689,227**	**$ 11,969,821**
Liabilities and Net Position		
Lease Liability	$ -	$ 67,340
Grants Payable	25,000	16,957
Deferred Revenue	105425	
Accrued Expenses	27,165	18,014
Net Position	12,531,637	11,867,510
Total Liabilities and Net Position	**$ 12,689,227**	**$ 11,969,821**

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes In Net Position (Unaudited)

For the Three Month Period Ending September 30, 2026 and 2025

	2026	2025
Operating Revenues		
Administrative Fees	$ 1,017,294	$ 1,011,775
Loan Revenue	3,982	8,261
Total Operating Revenues	**$ 1,021,276**	**$ 1,020,036**
Non-Operating Revenues		
Investment Revenue	$ 98,049	$ 105,613
Other Income	210	-
Total Non-Operating Revenues	**$ 98,259**	**$ 105,613**
TOTAL REVENUES:	**$ 1,119,535**	**$ 1,125,649**
Financing Expenses		
Bond Counsel	$ -	$ -
Financial Consultants	-	-
Other Financing	3,300	3,300
Total Financing Expenses	**$ 3,300**	**$ 3,300**
General & Administrative Expenses		
General Counsel	$ 35,420	$ 38,498
Public Relations/Marketing	20,125	19,627
Insurance	24,877	24,897
Rent	30,750	-
Depreciation	2,033	36,066
Auditing	26,316	25,262
Travel & Entertainment	5,412	6,077
Advocacy	12,000	12,000
Other General & Administrative	24,453	16,517
Total General & Administrative Expenses	**$ 181,386**	**$ 178,944**
Personnel Expenses		
Gross Wages	$ 132,740	$ 120,917
Defined Contribution Retirement Plan	13,997	12,976
Health/Dental/Disability Insurance	60,038	48,681
Payroll Taxes	10,324	9,282
Other Personnel	1,580	879
Total Personnel Expenses	**$ 218,679**	**$ 192,735**

Rhode Island Health and Educational Building Corporation
(A Component Unit of the State of Rhode Island)
Statements of Revenues, Expenses and Changes In Net Position (Unaudited)

For the Three Month Period Ending September 30, 2026 and 2025

	2026	2025
Non-Operating Expenses		
Payments to State	$ -	$ -
Total Non-Operating Expenses	**$ -**	**$ -**
TOTAL EXPENSES:	**$ 403,365**	**$ 374,979**
INCREASE/(DECREASE) IN NET POSITION:	**$ 716,170**	**$ 750,670**